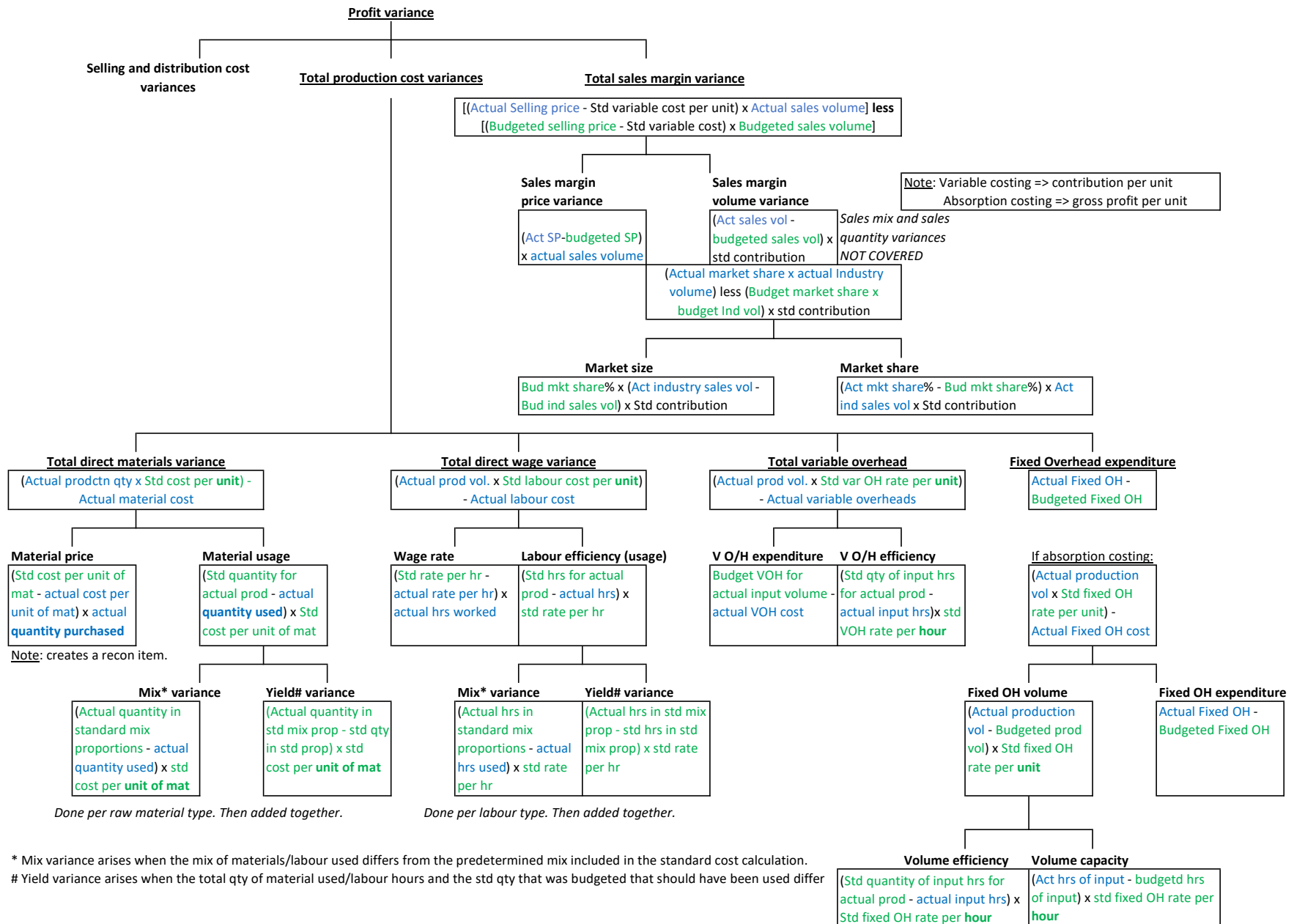




* Mix variance arises when the mix of materials/labour used differs from the predetermined mix included in the standard cost calculation.

Yield variance arises when the total qty of material used/labour hours and the std qty that was budgeted that should have been used differ