

## SCOPE

All Employee Benefits  
EXCEPT IFRS2 - Share  
Based Payments.

## DEFINED CONTRIBUTION PLANS

Post-employment benefit plans under  
which an entity pays a **fixed** contribution  
into a fund which is responsible for  
providing post employment benefits to  
the employee

## SHORT TERM BENEFITS

- Wages, Salaries, Social Security Contributions
- Paid Annual and Sick Leave
- Profit Sharing and Bonuses
- Non-Monetary benefits

## RECOGNITION AND MEASUREMENT

- Liability - Amount to be paid for services
- Expense - Amount paid

## POST EMPL BENEFITS

- Retirement benefits
- Post-employment life insurance and medical care

## LEAVE PAY

- Accumulating - Recognize additional amount expected to be paid due to non-use of entitled days
- Non-Accumulating - When absence occur

## TERMINATION BENEFITS

Benefits provided in  
exchange for termination of  
employment.

## ACCRUED LEAVE PAY

1. Determine Annual Entitlement
2. Determine Opening Balance
3. Determine usage for year
4. Determine daily rate (based on cost to company)
5.  $3 \times 4 = \text{Accrual}$

# IAS19 EMPLOYEE BENEFITS